

Contemporary Quantitative Techniques

R.K. Tailor



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In the present competitive era of business and industry, the importance of quantitative techniques in increasing day by day. Quantitative methods came into being as a new branch of science during Second World War to aid in the allocation of scare resources in an effective manner to the various military operations of fighting country. In quantitative methods, the activity of a business or industries are presented as a mathematical model on the basis of which data are collected and presented in a simple and comparable manner. These data are used for the purpose of decision making and formulating the policies with the help of these methods. The present book has been written in a lucid style using simple language that a layman may understand it easily. The book has been written after a detailed study of concepts and assumptions of subject matter. The main features of the book are as follows: i. Systematic study of the subject matter. ii. The language of the book is simple.

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